

## **ADV Part 2B**

Hermes Econometrics  
1299 Fourth Street, Suite 200  
San Rafael, CA 94901  
415-454-4184  
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### **Item 1 – Cover**

This brochure provides information about the qualifications and business practices of Hermes Econometrics. If you have any questions about the contents of this brochure, please contact us at 415-454-4184 or maia@econ101.com. The information in this brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority. This brochure is dated June 30, 2016.

Hermes Econometrics is a registered investment adviser. Registration of an Investment Adviser does not imply any level of skill or training. The oral and written communications of an Adviser provide you with information about which you determine to hire or retain an Adviser. Additional information about Hermes also is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

## **Maia McGehee**

### **Item 2 Education and Business background**

Ms McGehee holds a BA degree in Economics from San Diego State University, and completed graduate courses in Econometrics while there, and attending UCSD for 2 years prior. Ms McGehee holds the following FINRA licenses: Series 7 (General Securities, 1979), Series 63 (all states, 1980), Series 65 (Investment Advisor Law, 1992), Series 24 (General Securities Principal 1994), and Series 79 (Investment Banking, 2009). Ms McGehee has worked in the Financial Industry in various capacities since 1979 prior to founding Hermes Econometrics in 1994.

### **Item 3 Disciplinary Information**

Maia McGehee has not been nor is currently the subject of any reportable legal or disciplinary events.

### **Item 4 Other Business Activities**

Ms McGehee is the Managing Member and owns 90% of Mercury Securities, LLC, a FINRA Broker/Dealer. The firm is compensated 15% of the fees and commissions processed by Mercury. Ms McGehee's compensation from Mercury varies

### **Item 5 Additional Compensation**

Maia McGehee is not compensated for advisory services based on the performance of the invested assets.

### **Item 6 Supervision**

Hermes Econometrics provides investment advisory and supervisory services in accordance with current state regulatory requirements. Hermes Econometrics Chief Compliance Officer, Maia McGehee is primarily responsible for overseeing the activities of Registrants supervised persons. Ms McGehee also monitors accounts and conducts account reviews on at least an annual basis. Should a client have any questions regarding Registrant's supervision or compliance practices, please contact Ms McGehee at (415) 454-4184.

### **Item 7 State Registered Investment Advisers**

- A. Ms McGehee has never been involved in an arbitration or mediation proceeding or any client initiated complaint proceeding.
- B. Ms McGehee has never been the subject of a bankruptcy petition.

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## **Jan Gleisner**

### **Item 2 Education and Business background**

Jan Gleisner holds BA degree in Business and MS degree of Business & Communication Summa Cum Laude equivalent from Roskilde University, Denmark. Mr. Gleisner holds the following FINRA licenses 63 (Uniform Securities Agent State Law Examination, 2003), 65 (Uniform Investment Adviser Law Examination, 2003), and CA Life, Accident, and Health (2002).

### **Item 3 Disciplinary Information**

On September 28, 2016, Jan Gleisner entered into a settlement agreement with the SEC (without admitting or denying any of the findings), concerning his activities at his former investment advisory firm, Belvedere Asset Management ("BAM") where he worked until 2014. Mr. Gleisner and another principal at BAM agreed to settle charges that they failed to tell clients about conflicts of interest arising from BAM's investment of client assets into an affiliated mutual fund. According to the SEC's Order, Mr. Gleisner as president, managing director and indirect owner of BAM invested client assets in a new mutual fund formed and advised by BAM. This was an undisclosed conflict of interest.

Mr. Gleisner agreed to a fine and to pay back the fees resulting from this conflict of interest. The fine and fees have been paid in full.

### **Item 4 Other Business Activities**

Mr. Gleisner is the President of Carmel Valley Insurance Agency, Inc which is an insurance agency that offers fixed insurance products to its private clients. Mr. Gleisner is also the President of California Wealth Management, Inc. and a business development consultant of JZ Jade & Minerals, LLC.

### **Item 5 Additional Compensation**

Mr Gleisner is not compensated for advisory services based on the performance of the invested assets.

### **Item 6 Supervision**

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McGehee is primarily responsible for overseeing the activities of Registrants supervised persons. Ms McGehee also monitors accounts and conducts account reviews on at least an annual basis. Should a client have any questions regarding Registrant's supervision or compliance practices, please contact Ms McGehee at (415) 454-4184.

**Item 7 State Registered Investment Advisers**

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## **John Battoe**

### **Item 2 Education and Business background**

John Ross Battoe has been assisting investors for well over 35 years. His experience includes being Portfolio Manager and Financial Planner, as well as Vice President and Branch Manager of two major Wall Street firms. He worked as a Portfolio Manager for eight years in London, Zurich, Frankfurt and Amsterdam and became Branch Manager for offices in Germany and Switzerland. Mr. Battoe holds a Series 65 (Uniform Investment Adviser Law Examination).

### **Item 3 Disciplinary Information**

Mr Battoe has not been nor is currently the subject of any reportable legal or disciplinary events.

### **Item 4 Other Business Activities**

Mr. Battoe is a past-President of the Rotary Club and a Paul Harris Fellow. He was a board member of SAFE, the Southern Area Foster-Care Effort, working to promote the need for homes for Foster children. He is active in his church and a member and past officer in the Knights of Columbus. Mr. Battoe is Cofounder of the Solo Spouse Group, for widows and widowers.

### **Item 5 Additional Compensation**

Mr Battoe is not compensated for advisory services based on the performance of the invested assets.

### **Item 6 Supervision**

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### **Item 7 State Registered Investment Advisers**

- A. Mr Battoe has never been involved in an arbitration or mediation proceeding or any client initiated complaint proceeding.
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**Suzanne Sarka**

## **Item 2 Education and Business background**

Suzanne Sarka holds a BA degree in International Relations and a Secondary BA in Economics from Stanford University. Ms. Sarka has the following FINRA licenses: Series 7, 52 and 66. She has worked in the financial industry since 1988, at Goldman Sachs, Salomon Brothers and Societe Generale prior to founding Palio Capital in 2000.

## **Item 3 Disciplinary Information**

Ms Sarka has not been nor is currently the subject of any reportable legal or disciplinary events.

## **Item 4 Other Business Activities**

Ms Sarka founded Palio Capital in 2000. Ms Sarka is the Principal Member of Palio Capital, LLC \, a single-member LLC Incorporated in Delaware & authorized in NY, focusing on projects which address market inefficiencies and/or difficulties, primarily within the fixed income arena structuring/building cost-effective senior/subordinate financing platforms/conduits for clients facilitating unconventional transactions/asset classes, often w/dynamic hedging strategies.co-founder of a municipal-based hedge fund/management company

## **Item 5 Additional Compensation**

Ms Sarka is not compensated for advisory services based on the performance of the invested assets.

## **Item 6 Supervision**

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## **Item 7 State Registered Investment Advisers**

- A. Ms Sarka has never been involved in an arbitration or mediation proceeding or any client initiated complaint proceeding.
- B. Ms Sarka has never been the subject of a bankruptcy petition